

Politically Exposed Persons (PEPs) Form



Under the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 (the Regulations) we have additional obligations which are triggered where we are acting for a “Politically Exposed Person” (PEP) or a “family member” or “known close associate” of a PEP.

We do not expect that you will be any of these but we are required to ask. Please read this form and return it to us with our Terms of Business. We cannot act for you if you do not provide this information. We can still act for you if you are a PEP but we may need to ask for more information before we can.

A “**PEP**” means “an individual who is entrusted with prominent public functions, other than as a middle-ranking or more junior official”. This includes those within the UK. The Regulations defines PEPs as :-

- (a) heads of state, heads of government, ministers and deputy or assistant ministers;
- (b) members of parliament or of similar legislative bodies;
- (c) members of the governing bodies of political parties;
- (d) members of supreme courts, of constitutional courts or of any judicial body the decisions of which are not subject to further appeal except in exceptional circumstances;
- (e) members of courts of auditors or of the boards of central banks;
- (f) ambassadors, charges d'affaires and high-ranking officers in the armed forces;
- (g) members of the administrative, management or supervisory bodies of State-owned enterprises;
- (h) directors, deputy directors members of the board or equivalent function of an international organisation

A “**family member**” of a politically exposed person includes—

- (i) a spouse or civil partner of the PEP;
- (ii) children of the PEP and the spouses or civil partners of the PEP’s children;
- (iii) parents of the PEP;

A “**known close associate**” of a PEP means—

- (i) an individual known to have joint beneficial ownership of a legal entity or a legal arrangement or any other close business relations with a PEP;
- (ii) an individual who has sole beneficial ownership of a legal entity or a legal arrangement which is known to have been set up for the benefit of a PEP.

I/We confirm that I am/we are not a “politically exposed person” or PEP, or a family member or known close associate of a PEP

Signed _____ Date _____

Full Name _____

Signed _____ Date _____

Full Name _____

If it is more convenient you may email this declaration to us